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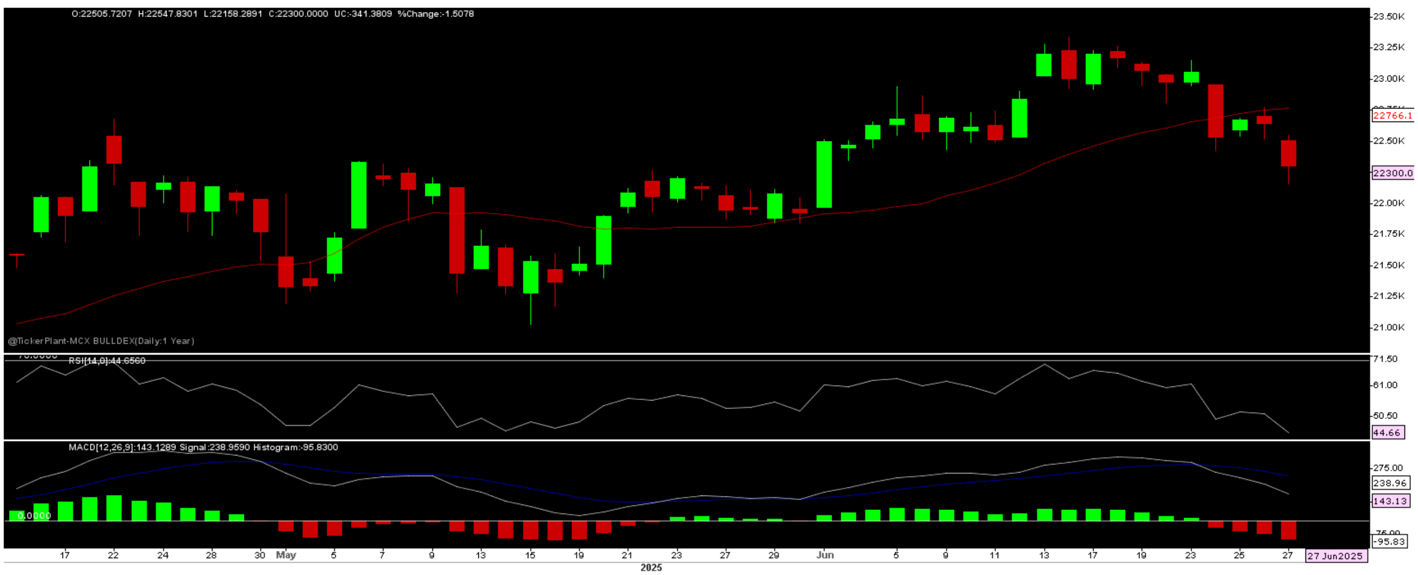
# Metal Tech News

**Daily Technical Outlook: Metals and Energy June 30th, 2025**

## Bullion Index




Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 27/6/25 and remain on lower side through out the day, due to safe haven buying seen square up after trade deal between US-China added by ceasefire news in middle east conflict make sell off in bullion despite fall in dollar index towards 3-year low and against Euro hit 3.5-year low, while FED rate path uncertainty and reciprocal tariff deadline will likely to makes way for bullion and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 22100-21800-350-150-21000 as long hold, more upside expected towards 23500-23700 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading below short term 13-days SMA and RSI at 47 mark with Downward slope indicates more room for down side in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index


Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 27/6/25 and remain on Ups & down through out the day as initially price seen lower due to profit booking after previous day rally, while later on base metals complex seen lower level buying after trade deal between world two largest economy U.S-China and ceasefire news in middle east makes way for demand & buyout base metals pack and which all resulted in index close marginally below over previous day closing.

Now index has a Support at 17100-16950-16800-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 63-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

## Technical Levels

| Commodity | Contract Month | CLOSE | S1 | S2 | R1 | R2 | TREND |
|---|---|---|---|---|---|---|---|
| **BULLIONS(Rs.)** | | | | | | | |
| Gold M | July | 94908 | 94750 | 94450 | 95350 | 95700 | BEARISH |
| Silver M | Aug. | 106302 | 105300 | 104700 | 107700 | 108500 | BULLISH |
| **ENERGY** | | | | | | | |
| Crude Oil | July. | 5601 | 5550 | 5500 | 5660 | 5720 | BEARISH |
| Natural Gas | July. | 318.70 | 307 | 300 | 320 | 330 | BEARISH |
| **BASE METALS** | | | | | | | |
| Copper | July. | 892.95 | 887.0 | 880 | 898 | 910 | BULLISH |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Zinc** | **July.** | **259.85** | **256.50** | **254.0** | **261.0** | **264.0** | **BULLISH** |
| **Lead** | **July.** | **180.40** | **177** | **175** | 182 | **185** | **SIDEWAYS** |
| **Nickel** | **July.** | **1334.60** | **1300** | **1250** | **1400** | **1450** | **SIDEWAYS** |

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